

## Verification Statement

### MEGMILK SNOW BRAND Co., Ltd. and its Group seven subsidiaries

Nippon Kaiji Kyokai (hereinafter referred to as "the Society") was commissioned by MEGMILK SNOW BRAND Co., Ltd. (Head Office location: 5-1 Yotsuya-Honshio-cho, Shinjuku-ku, Tokyo; hereinafter referred to as the "the Applicant") to assure and verify its GHG Inventory (hereinafter referred to as "the Report") for the fiscal year 2023 (1 April 2023 to 31 March 2024). The Report covers direct emissions (Scope 1) and energy indirect emissions (Scope 2).

#### Scope of Verification Engagement:

The Applicant's head office/factories and its Group seven subsidiaries

#### Applicable Standards:

1. Ministry of the Environment Greenhouse Gas Emissions Calculation and Reporting Manual (Calculation Standards)
2. Operation Manual for Energy Data Aggregation System (Ver.4.0)
3. ISO14064-3:2019 Specification with guidance for the verification and validation of greenhouse gas statements (Verification Standards)

#### Level of Assurance and Materiality:

Limited level of assurance (materiality as the professional judgment of the verifier)

#### Summary of GHG emissions for FY 2023:

Total GHG Emissions (Scope 1 & Scope 2)	243,572 t-CO <sub>2</sub>
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#### Verification opinion:

In our opinion, the Report has been prepared in accordance with the selected quantification methodologies and nothing has come to our attention that causes us to believe that the GHG emissions disclosed above are not materially correct. Further, there is no conflict of interest between the Society and the Applicant.

3<sup>rd</sup> December, 2024  
NIPPON KAIJI KYOKAI



Yoshiya Yamaguchi,  
Director of Business Assurance Division

\*This Verification Statement is a summary of the appended verification statement (official document) and is valid only when it is published at the same time as the appended verification statement (official document).

## Verification Statement

### MEGMILK SNOW BRAND Co., Ltd. and its Group seven subsidiaries

#### Scope of Verification Engagement:

This Verification Statement is to be issued to MEGMILK SNOW BRAND Co., Ltd.

Nippon Kaiji Kyokai (hereinafter referred to as "the Society") was commissioned by MEGMILK SNOW BRAND Co., Ltd. (Head Office location: 5-1 Yotsuya-Honshio-cho, Shinjuku-ku, Tokyo; hereinafter referred to as the "the Applicant") to assure and verify its GHG Inventory (hereinafter referred to as "the Report") for the fiscal year 2023 (1 April 2023 to 31 March 2024).

The Report covers direct emissions (Scope 1) and energy indirect emissions (Scope 2)

The scope of the verification engagement is as follows and the selection of the scope is the sole responsibility of the Applicant, and the Society is not responsible for the selection of the scope in all respects.

(The scope of the verification engagement)

CO2 emissions at the following 8 sites

- MEGMILK SNOW BRAND Co., Ltd.
- Ibaraku Co., Ltd.
- Kohnan Oils and Fats Mfg. Co., Ltd.
- Chokuhan Haisou Co., Ltd.
- Michinoku Milk Co., Ltd.
- Yatsugatake Milk Industry Co., Ltd.
- Snow Brand Seed Co., Ltd.
- Bean Stalk Snow Co., Ltd.

#### Applicable Standards:

1. Ministry of the Environment Greenhouse Gas Emissions Calculation and Reporting Manual (Calculation Standards)
2. Operation Manual for Energy Data Aggregation System (Ver.4.0)
3. ISO14064-3:2019 Specification with guidance for the verification and validation of greenhouse gas statements (Verification Standards)

#### GHG Data Management Responsibility:

The Applicant was responsible for preparing the Report and for maintaining effective internal controls over the data and information disclosed. In addition, the Society was responsible for carrying out the verification engagement on the Report in accordance with the contract made with the Applicant. It is the Applicant who, in the final instance, will approve the Report. The Report will continue to remain under the Applicant's responsibility.

#### Verification Procedure:

Verification by the Society has been carried out in accordance with "ISO14064-3" to provide a limited level of assurance to the Report prepared by the Applicant in accordance with the selected quantification methodologies, "List of Calculation Methods and Emission Factors in Calculation, Reporting, and Publication System (Ministry of the Environment)", "List of Emission factors of electric power companies (Ministry of the Environment)", and "List of

Emission factors of gas supplier (Ministry of the Environment)" which are applied only for the monitoring and calculation part of the Report.

To form a conclusion, the verification engagement was undertaken using a sampling technique and including the following:

- Site visits to the Applicant's Horonobe Factory and Ibaraku Co., Ltd.
- Interviews with the key personnel responsible for aggregating GHG emissions data, information management and preparation of reports at the above-mentioned sites
- Review of the management process of GHG emissions data and information included in the Report
- Verification of the integrity of the information sources and aggregation in the Head Office for GHG emissions data and information included in the Report
- Review of QA/QC system and double-check system for data input.

**Level of Assurance and Materiality:**

The verification opinion declared in this Verification Statement was determined based on a limited level of assurance, setting the materiality by the professional judgment of the verifier.

**Summary of GHG emissions for FY 2023:**

Total GHG Emissions (Scope 1 & Scope 2)	243,572 t-CO <sub>2</sub>
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**Verification Opinion:**

In our opinion, the Report has been prepared in accordance with the selected quantification methodologies and nothing has come to our attention that causes us to believe that the GHG emissions disclosed above are not materially correct. Further, there is no conflict of interest between the Society and the Applicant.

**Recommendations for Improvements:**

It is recommended to create an original "Greenhouse Gas Calculation Manual" by Megmilk Snow Brand Co., Ltd. and apply it as one of the calculation standards to provide a more detailed calculation/aggregation method across the entire organization boundary.

3<sup>rd</sup> December, 2024  
**NIPPON KAIJI KYOKAI**  
Green Certification Department



**Shusuke Takeuchi, Lead verifier**

- \* This Verification Statement, together with the "the Report" is valid only when both are published at the same time.
- \* This Verification Statement requires that the overall Accounting System of the Applicant be subject to review, but it is not meant to assure the appropriateness of the Accounting System.
- \* This Verification Statements is the English translation of the original statement written in Japanese. Only the original Japanese version of this statement is valid for the suitcase.