

## About Disclosure Based on the Recommendations of the Task Force on Nature-Related Financial Disclosures (TNFD)

MEGMILK SNOW BRAND Co., Ltd. (Head Office: Shinjuku-ku, Tokyo; Representative Director and President: Masatoshi Sato) announces that it has published its initial disclosure based on the recommendations of the Taskforce on Nature-related Financial Disclosures (TNFD\*).

### Disclosure (Summary)

1. Our entire value chain is at risk in feed production and dairy farming due to natural degradation and biodiversity loss. Risks also arise from the negative impacts of dairy farming and our direct business activities on the natural environment.
2. Due to the natural characteristics of the areas where our direct business activities are conducted, increased water withdrawals in areas surrounding the plant and negative impacts on areas important for biodiversity conservation could be a significant risk.
3. Climate change and ongoing degradation of natural capital may affect the Group's business in the medium to long term. Recognizing this, new opportunities can be created by promoting impact mitigation measures and adaptation to market needs.

- Priority location: Hokkaido
- Focus areas: dairy farming production, plants

Please see below for disclosure details.

URL : [https://www.meg-snow.com/csr/pdf/tnfd\\_240822.pdf](https://www.meg-snow.com/csr/pdf/tnfd_240822.pdf)

In addition to expanding nature-related analysis and other initiatives, the Group will continue to promote integrated understanding of nature and climate as well as sustainability management based on that understanding, and to consider ways to strengthen the milk value chain. Disclosure in accordance with the TNFD recommendations is scheduled for the fall of 2025.

\* TNFD (<https://tnfd.global/>) is an international initiative formally launched in June 2021 to develop and provide a framework for disclosing nature-related financial information, the official version of its disclosure proposal (v1.0) released in September 2023.

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